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Colorado Springs, Colorado 80919  
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February 25<sup>th</sup>, 2022

**This brochure provides information about the qualifications and business practices of King Financial Planning & Management, LLC. If you have any questions about the contents of this brochure, please contact us at (719) 302-1088. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.**

**Additional information about King Financial Planning & Management, LLC also is available on the SEC's website at [adviserinfo.sec.gov](http://adviserinfo.sec.gov), under firm CRD number 148728.**



## **Material Changes**

Our hourly rate for financial planning services has increased to \$325.

We have moved! Our new office location is:

7222 Commerce Center Drive, Suite 220  
Colorado Springs, CO 80919.

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## Advisory Business

King Financial Planning & Management, LLC is a fee-only financial planning firm located in Colorado Springs, Colorado. KFPM provides comprehensive financial planning to clients who desire professional advice while minimizing investment expense.

KFPM has a fiduciary relationship with clients, and is compensated on a fee-only basis. We believe that this structure enables us to be as objective as possible in evaluating a client's situation and providing advice. We are committed to doing what is best for our clients, rather than selling them products.

We tailor our services to a client's needs, goals and objectives. Clients are allowed to restrict the types of securities and/or investment classes that we use their portfolios. All restrictions must be provided to us in writing.

Steven J. King is the founder and President of King Financial Planning & Management, LLC. He believes that a strong academic background is essential to giving sound financial advice, and has pursued his educational goals accordingly. He has the following credentials and certifications:

### **Education:**

- CERTIFIED FINANCIAL PLANNER™ (CFP®)
- MBA in Personal Financial Planning, Georgia State University
- BS in Finance, University of Delaware

Steven began his career as a U. S. Army officer at Fort Carson, first as an M1A1 tank platoon leader, then a maintenance shop officer. He left the Army in 1996 and worked as an operations manager for General Mills, Inc. for six years, managing people in Buffalo, NY, Atlanta, GA and Kansas City, MO. Throughout his years in the Army and at General Mills, Steven pursued an interest in investing and finance, and finally decided to change careers and become a financial planner in 2002. He completed an MBA in Personal Financial Planning at Georgia State University in Atlanta in 2003, then moved to Denver and began working as a Financial Planner for J. F. Williams Co., Inc., an elite fee-only financial planning firm in Denver. Steven was responsible for writing financial plans and managing investments, and was promoted to Vice President in 2007. He left J. F. Williams Co., Inc. and fulfilled the lifetime dream of owning his own financial planning firm when he founded King Financial Planning & Management, LLC in January of 2009.

KFPM offers financial advice in the following areas:

### **Personal Financial Coaching**

We can add value by coaching you through important life events, including buying a home, starting a family, and approaching retirement. A lifetime of careful planning can be compromised by an uninformed decision at a critical moment.

### **Retirement and Financial Independence Planning**

Defining your goals for life and constructing a plan that incorporates those goals. Accumulating wealth is a good thing, but without goals it becomes a meaningless exercise. We will help you answer the question "What does money mean to you?" For many people, money means freedom to pursue their true goals in life.

### **Life and Disability Insurance Needs Analysis**

We will review your insurance needs and make recommendations in the areas of life, disability, and long-term care. We will also offer advice regarding policies, deductibles, and premiums. We will also help with the implementation of insurance plans as desired. Note that KFPM does not sell any insurance products, or receive commissions, but we will recommend reputable insurance brokers for you upon request.

### **Education Funding Planning**

We will assist you in setting up a college plan for each of your children, as well as in determining how much you can afford to spend on education.

### **Income Tax Planning**

We will review your tax returns, examine your current and projected income tax exposure, and make recommendations to optimize your income tax withholding.

### **Estate Tax and Net to Heirs Calculation**

We will assist your attorney in structuring a plan that distributes your assets according to your estate planning objectives. We will calculate your estimated estate taxes and net amount to heirs. We can also provide assistance with implementing your estate plan, as well as referrals to estate planning attorneys to complete any needed documents at your request.

### **Investment Policy Development**

We will develop an Investment Policy Statement, a formal document that codifies how your assets will be managed to meet your goals.

## **Fees and Compensation**

**Financial Planning Services:** KFPM provides financial planning services for individuals and families, as well as group financial education classes. The hourly rate is currently \$325. This rate is negotiable and may be capped for a period of time or consultation. We employ this method of calculating the fees since it takes into account the complexity of the individual project and the level of effort required to complete it. Fees are payable at the end of the consultation, by check. If the engagement is terminated prior to completion of the work, the client will be billed the hours worked prior to receipt of the termination notice, not to exceed any pre-negotiated cap.

### **Investment Management Services:**

Effective September 30<sup>th</sup>, 2021, KFPM no longer provides investment management services for client accounts.

## **Performance-Based Fees**

No fees are ever based on portfolio performance or capital appreciation of assets.

## **Types of Clients**

KFPM advises a broad range of clients, including individuals and non-profits.

## **Methods of Analysis**

KFPM reviews the performance objectives for each mutual fund recommended to clients on a quarterly basis. Mutual fund performance is evaluated relative to an appropriate benchmark index (e.g. S&P 500 for a domestic large cap equity fund), as well as the relevant peer group (e.g. domestic large cap mutual funds). KFPM also considers other factors, including the risk tolerance of the client, in analyzing potential investments.

## **Investment Strategies**

KFPM constructs portfolios to provide broad diversification and minimize expenses. Passively managed no-load mutual funds are the typical vehicles utilized. Our philosophy is that the equity exposure of the portfolio is the primary determinant of portfolio performance, and controlling the risk exposure presented to the market is our primary concern.

## **Risk of Loss**

All investments have elements of risk that are borne by the investor. Some types of risk, such as concentrating in specific securities, sectors, industries, or countries, can be mitigated by investing in a diversified portfolio. However, market risk or systematic risk cannot be mitigated with a diversified portfolio. Our strategy is to control the risk exposure presented to the market, with the understanding that higher short-term risk leads to a higher long-term rate of return.

In mutual fund investing, the expense ratio of the mutual funds and trading costs are critical components. KFPM selects mutual funds that are low-cost and broadly diversified.

## **Disciplinary Information**

King Financial Planning & Management, LLC has never been the subject of any administrative, civil, criminal, or regulatory proceedings.

## **Other Financial Industry Activities and Affiliations**

King Financial Planning & Management, LLC does not have any other financial industry activities or affiliations.

## **Code of Ethics**

KFPM has adopted a Code of Ethics that establishes standards of conduct for all principals and employees. The Code of Ethics also addresses personal trading and requires all employees to report their personal securities holdings. A copy of the Code of Ethics is available to any client or potential client upon request. KFPM has also adopted policies and procedures that prohibit use of material non-public information.

## **Participation or Interest in Client Transactions and Personal Trading**

Advisor or related persons may buy or sell securities in their personal account identical to those recommended for customers. This represents a conflict of interest between the personal securities transactions of firm principals and employees and transactions recommended for clients. However, these transactions are insignificant to the market as a whole, are exclusively in open-ended mutual funds, so there is therefore virtually no likelihood that this conflict of interest would influence the decisions of KFPM or its employees. Also, KFPM has a fiduciary duty to put clients' interest first. We have implemented

safeguards to monitor our employee's personal securities holdings to ensure we are meeting our duties to clients.

### **Brokerage Practices**

KFPM recommends Fidelity and Vanguard to provide custody and brokerage services for client accounts. Fidelity and Vanguard were selected by KFPM based on costs, capabilities, dependability, reputation, and access to desired investment vehicles. Fidelity and Vanguard may charge fees for transactions or account maintenance. Although we may recommend that clients establish accounts with Fidelity or Vanguard, it is the client's decision to utilize our services and custody assets with Fidelity or Vanguard. We are independently owned and operated, and not affiliated with either Fidelity or Vanguard. This method of operation does not present a meaningful opportunity for KFPM to select brokers for individual transactions. Also, KFPM only recommends open-ended mutual fund investments for clients, which are priced at the end of each business day and offer little opportunity to improve execution.

### **Review of Accounts**

KFPM does not review or monitor the accounts of clients after the completed financial plan is delivered.

### **Client Referrals and Other Compensation**

KFPM does not pay or receive compensation for any client referrals. KFPM may make or receive referrals from other professionals, including CPAs and attorneys. There is no compensation provided for these referrals, and no agreements to provide reciprocating referrals. KFPM may, for example, give a client who requests a referral the names of one or more CPAs that seem appropriate for that client's situation. There is no expectation of return referrals from any other professional, although referrals are appreciated.

### **Custody**

KFPM does not manage or have custody of any client accounts.

### **Investment Discretion**

KFPM makes recommendations but does not have discretionary or non-discretionary authority over any client accounts.

### **Voting Client Securities**

KFPM does not manage assets or have the ability to vote client securities. Clients will receive proxies and other solicitations directly from the account custodian, and may contact us with questions about a particular situation if desired.

### **Financial Information**

KFPM does not require or solicit the prepayment of more than \$500 in fees per client, six months or more in advance. KFPM has no financial conditions that would impair our ability to meet contractual commitments to clients.

### **Requirements for State-Registered Advisers**

See ADV Part 2B below.



**Steven J. King, President**  
**7222 Commerce Center Drive, Suite 220**  
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**phone 719.302.1088**  
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**February 25<sup>th</sup>, 2022**

**This brochure provides information about Steven J. King that supplements the King Financial Planning & Management, LLC brochure. You should have received a copy of that brochure. Please contact Steven J. King if you did not receive King Financial Planning & Management, LLC's brochure or if you have any questions about the content of this supplement.**

**Additional information about Steven J. King is available on the SEC's website at [adviserinfo.sec.gov](http://adviserinfo.sec.gov), under CRD number 4925318.**



## **Educational Background and Business Experience**

Steven J. King was born in 1970, and his formal education and business background are noted on page 4 of the preceding ADV Part 2A. The CFP® designation is administered by the CFP® Board. The program requires completion of a financial planning education curriculum, a comprehensive two-day certification examination, a minimum three years of work experience in the financial planning business, and adherence to professional practice standards and code of ethics. The CFP® Board also requires Certification Renewal every two years. For more information please visit <https://www.cfp.net/get-certified/certification-process>.

## **Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice. No information is applicable to this item.

## **Other Business Activities**

Mr. King provides financial education services to military service members and families through the Personal Financial Counselor network of Zeiders Enterprises, a U.S. government contractor. In order to provide these services, he has a flexible employment status with Zeiders Enterprises, and is paid by Zeiders Enterprises when working with military members. This compensation is paid to Mr. King personally, as a W-2 employee, not to KFPM. This constitutes an outside business activity due to the employee nature of the relationship. Mr. King takes these assignments at his discretion, and is under no obligation to take future assignments. More information on the Zeiders network is available at <https://www.zeiders.com/what-we-do/personal-financial-management/>.

Mr. King is not engaged in any business or occupation other than providing financial planning and investment advice, and does not have any relationship or arrangement with any issuer of securities.

## **Additional Compensation**

Mr. King does not receive any compensation outside of regular salary, bonuses, and dividends. He receives W-2 income when working for Zeiders Enterprises as noted above.

## Supervision

Steven J. King is the President and sole investment adviser representative of King Financial Planning & Management, LLC, and is self-supervising.

### Requirements for State-Registered Advisers

#### A. Arbitration or Civil, Self-Regulatory Organization or Administrative Proceedings

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a. An investment or an investment-related business or activity;
  - b. Fraud, false statement(s), or omissions;
  - c. Theft, embezzlement, or other wrongful taking of property;
  - d. Bribery, forgery, counterfeiting, or extortion; or
  - e. Dishonest, unfair, or unethical practices.

Mr. King has never been a part of an arbitration proceeding.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - a. An investment or an investment-related business or activity;
  - b. Fraud, false statement(s), or omissions;
  - c. Theft, embezzlement, or other wrongful taking of property;
  - d. Bribery, forgery, counterfeiting, or extortion; or
  - e. Dishonest, unfair, or unethical practices.

Mr. King has not been the subject of any civil, self-regulatory or administrative proceeding.

#### B. Bankruptcy History

Mr. King has not been the subject of a bankruptcy petition.